

**OneFamily - Registered Association Ltd.**

**Financial Statements  
As of December 31, 2024**

**Financial Statements as of December 31, 2024 OneFamily - Registered Association Ltd.**

**Table of Contents**

|                                    | <b>Page</b> |
|------------------------------------|-------------|
| Independent Auditors' Report       | 3           |
| Balance Sheet                      | 4           |
| Statement of Activities            | 5           |
| Statement of Changes in Net Assets | 6           |
| Statement of Cash Flow             | 7           |
| Notes to the Financial Statements  | 8-15        |




**AUDITORS REPORT**  
**To the Members of the Management of**  
**ONEFAMILY-REGISTERED ASSOCIATION (R.A)**

We have audited the accompanying balance sheet of OneFamily-Registered Association, an Association registered under the Association Law, 1980 ("the Association") as of December 31, 2024 and 2023, and the related Statement of Activities, Changes in Net Assets and Cash Flows for each of these years. The Financial Statements are the responsibility of the Executive Committee and management of the Association. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in Israel, including those prescribed under the Auditor's Regulations (Auditor's Mode of Performance), 1973. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes testing and examining evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Executive Committee and Management of the Association, as well as evaluating the overall financial statement presented. We believe that our audit provides a reasonable basis for our opinion.


In our opinion, the Financial Statements referred to above present fairly, in all material respects, the financial position of the Association as of December 31, 2024 and 2023 and the results of its activities, changes in net assets and cash flows for each of the years then ended, in conformity with generally accepted accounting principles in Israel.


  
Sofrin Bachar & Co.  
C.P.A. (Isr.)

\_\_\_\_\_, 2025 Ramat-Gan,

**Balance Sheet****OneFamily- Registered Association Ltd.**

|                                               | Note | December 31,             |                          |
|-----------------------------------------------|------|--------------------------|--------------------------|
|                                               |      | 2024                     | 2023                     |
|                                               |      | NIS                      | NIS                      |
| <b>ASSETS</b>                                 |      |                          |                          |
| <b>Current Assets</b>                         |      |                          |                          |
| Cash and cash equivalents                     | 3    | 13,394,747               | 21,788,765               |
| Designated deposits                           | 4    | 24,985,922               | 8,607,684                |
| Accrued income                                |      | 1,739,484                | 1,653,300                |
| Accounts receivable                           | 5    | 1,202,619                | 980,711                  |
|                                               |      | <u>41,322,772</u>        | <u>33,030,460</u>        |
| <b>Long –Term Receivables</b>                 |      |                          |                          |
| Mutual Assistance Fund                        | 6    | 545,832                  | 555,041                  |
| <b>Fixed Assets</b>                           |      |                          |                          |
| Cost                                          | 7    | 930,441                  | 653,647                  |
| Less accumulated depreciation                 |      | <u>592,189</u>           | <u>482,556</u>           |
|                                               |      | <u>338,252</u>           | <u>171,091</u>           |
|                                               |      | <u><b>42,206,856</b></u> | <u><b>33,756,592</b></u> |
| <b>LIABILITIES</b>                            |      |                          |                          |
| <b>Current Liabilities</b>                    |      |                          |                          |
| Trade payables                                | 8    | 585,043                  | 312,260                  |
| Other accounts payable                        | 9    | 1,075,324                | 691,765                  |
|                                               |      | <u>1,660,367</u>         | <u>1,004,025</u>         |
| <b>Long –Term Liabilities</b>                 |      |                          |                          |
| Accrued severance pay                         | 10   | 136,743                  | 185,761                  |
| <b>Net Assets</b>                             |      |                          |                          |
| Unrestricted net assets used in operations    |      | 14,525,662               | 21,840,674               |
| Unrestricted net assets used for fixed assets |      | 338,252                  | 171,091                  |
| Restricted net assets                         |      | <u>25,545,832</u>        | <u>10,555,041</u>        |
|                                               |      | <u>40,409,746</u>        | <u>32,566,806</u>        |
|                                               |      | <u><b>42,206,856</b></u> | <u><b>33,756,592</b></u> |

  
Chaim Sacknovits  
Member of the Association Management

  
Chantal Belzberg  
Exec. Vice Chairman of the Association

\_\_\_\_ May, 2025 Ramat-Gan,

The accompanying notes are an integral part of the financial statements.

**Statements of activities****OneFamily - Registered Association Ltd.**

|                                     | Note | Year ended<br>December 31, |                   |
|-------------------------------------|------|----------------------------|-------------------|
|                                     |      | 2024                       | 2023              |
|                                     |      | N.I.S                      |                   |
| <b>Revenues from operations:</b>    |      |                            |                   |
| Donations received, net             | 13a  | 29,837,400                 | 37,071,890        |
| Cost of operations:                 |      |                            |                   |
| Current expenditures                | 13b  | 21,958,072                 | 16,243,824        |
| General and administrative expenses | 13c  | 1,016,510                  | 602,715           |
| <u>Total cost of operations</u>     |      | <u>22,974,582</u>          | <u>16,846,539</u> |
| Income of operations, net           |      | 6,862,818                  | 20,225,351        |
| Financing income (expenses), net    | 13d  | <u>989,331</u>             | <u>(109,512)</u>  |
| Surplus                             |      | <u>7,852,149</u>           | <u>20,115,839</u> |

The accompanying notes are an integral part of the financial statements.

**Statements of Changes in Shareholders' Equity OneFamily - Registered Association Ltd.**

|                                                                            | <u>Unrestricted net assets</u> |                                  | <u>Restricted net assets</u> |                                 |                   |
|----------------------------------------------------------------------------|--------------------------------|----------------------------------|------------------------------|---------------------------------|-------------------|
|                                                                            | <u>Used in<br/>operations</u>  | <u>Used for<br/>fixed assets</u> | <u>Mutual<br/>assistance</u> | <u>Purchase a<br/>structure</u> | <u>Total</u>      |
| <b>Balance at January 1,<br/>2023</b>                                      | 1,738,548                      | 157,378                          | 555,041                      | 10,000,000                      | 12,450,967        |
| Financing expenses                                                         | -                              | -                                | -                            | -                               | -                 |
| Surplus                                                                    | 20,115,839                     | -                                | -                            | -                               | -                 |
| Subtractions during the<br>year:                                           |                                |                                  |                              |                                 | 20,115,839        |
| Transfer of unrestricted<br>amounts used for fixed<br>assets               | (57,834)                       | 57,834                           | -                            | -                               | -                 |
| Transfer of unrestricted<br>amounts used for<br>purchasing a structure (*) | (65,177)                       | 65,177                           | -                            | -                               | -                 |
| Amounts used for covering<br>depreciation expenses                         | 51,464                         | (51,464)                         | -                            | -                               | -                 |
| <b>Balance at December 31,<br/>2023</b>                                    | <u>21,840,674</u>              | <u>171,091</u>                   | <u>555,041</u>               | <u>10,000,000</u>               | <u>32,566,806</u> |
| Financing expenses                                                         | -                              | -                                | (9,209)                      | -                               | (9,209)           |
| Surplus                                                                    | 7,852,149                      | -                                | -                            | -                               | 7,852,149         |
| Subtractions during the<br>year:                                           |                                |                                  |                              |                                 |                   |
| Transfer of unrestricted<br>amounts used for fixed<br>assets               | (282,300)                      | 282,300                          | -                            | -                               | -                 |
| Amounts used for covering<br>depreciation expenses                         | 115,139                        | (115,139)                        | -                            | -                               | -                 |
| Transfer of unrestricted<br>amounts used for<br>purchasing a structure (*) | (15,000,000)                   | -                                | -                            | 15,000,000                      | -                 |
| <b>Balance at December 31,<br/>2024</b>                                    | <u>14,525,662</u>              | <u>338,252</u>                   | <u>545,832</u>               | <u>25,000,000</u>               | <u>40,409,746</u> |

(\*) see note 4 (1).

The accompanying notes are an integral part of the financial statement

|                                                                                                          | Year ended<br>December 31, |                   |
|----------------------------------------------------------------------------------------------------------|----------------------------|-------------------|
|                                                                                                          | 2024                       | 2023              |
|                                                                                                          | N.I.S.                     |                   |
| <b><u>Cash flow from current operating activities:</u></b>                                               |                            |                   |
| Surplus                                                                                                  | 7,852,149                  | 20,115,839        |
| Adjustments required to reconcile surplus to net cash<br>used by current operating activities (A):       | 414,371                    | (1,265,492)       |
| Net cash used by operating activities                                                                    | 8,266,520                  | 18,850,347        |
| <b><u>Cash flow from investing activities:</u></b>                                                       |                            |                   |
| Increase in designated deposits                                                                          | (16,378,238)               | (5,337,376)       |
| Purchase of fixed assets                                                                                 | (282,300)                  | (65,177)          |
| Net cash used for investing activities                                                                   | (16,660,538)               | (5,402,553)       |
| <b><u>Cash flow from financing activities:</u></b>                                                       |                            |                   |
| Decrease (increase) in trust funds                                                                       | -                          | -                 |
| Net cash used in financing activities                                                                    | -                          | -                 |
| Increase (decrease) in cash and cash equivalents                                                         | (8,394,018)                | 13,447,794        |
| Cash and cash equivalents at beginning of the year                                                       | 21,788,765                 | 8,340,971         |
| <b>(A) Cash and cash equivalents at end of year</b>                                                      | <b>13,394,747</b>          | <b>21,788,765</b> |
| <b><u>Adjustments required to reconcile surplus to net cash<br/>provided by operating activities</u></b> |                            |                   |
| <b><u>Revenue and expenses not involving cash flow:</u></b>                                              |                            |                   |
| Depreciation                                                                                             | 115,139                    | 51,463            |
| Increase (decrease) in accrued severance pay                                                             | (49,018)                   | 136,327           |
| <b><u>Changes in asset and liability items:</u></b>                                                      |                            |                   |
| Decrease (increase) in accrued income                                                                    | (86,184)                   | (1,271,700)       |
| Decrease (increase) in accounts receivable                                                               | (221,908)                  | (68,297)          |
| Increase (decrease) trade payables and other accounts<br>payable                                         | 656,342                    | (113,285)         |
|                                                                                                          | 414,371                    | (1,265,492)       |

The accompanying notes are an integral part of the financial statements.



**Note 1 - GENERAL**

**1. Description of business**

OneFamily - Registered Association No 580382620 ("the Association ") was registered on October 21, 2001, as an Association in accordance with the Associations Law, 1980. The Association has proper management approval from the Registrar of Associations which was in effect until December 31, 2025. In addition, the Association obtained an approval for charitable donations pursuant to section 46 to the Income Tax Ordinance (see note 11).

The Association's purpose:

To provide financial, emotional and social assistance to the victims of terrorism and their families and to provide any assistance they will require as victims of terrorist attacks.

To provide assistance at the community level for those dealing with the effects of terror and to provide financial and logistical support to organizations that are engaged in providing assistance to victims of terrorism.

Events of "Simchat Torah", October 7, 2023 and war against terrorist increased the number of victims of terrorism who need the services of the association, it is presented the increase in income and in the increase in expenses.

Set up approximately 460 permanent volunteers and other occasional volunteers to assist in the work of the Association. The volunteers' main activities are to maintain a personal relationship with the victims and their families, provide emotional and personal care, visit their homes, and more.

**Note 2 - SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies applied in the preparation of the financial statements on a consistent basis are as follows:

**A. Recognition basis:**

The financial statements are prepared on an accrual basis, except for revenues from donations which are recognized on the basis of actual receipts.

**B. Reporting basis of the financial statements:**

The financial statements have been prepared in nominal amounts based on the historical cost convention.

**C. Net assets:**

The Association applies accounting standard no. 5 of the Israel Accounting Standards Association (which superseded opinion no. 69 of the Institute of Certified Public Accountants in Israel) regarding accounting and reporting principles for non – profit organizations.



**Note 2 - SIGNIFICANT ACCOUNTING POLICIES (cont.)**

**C. Net assets:**

Net assets are classified into two principal categories:

**1. Unrestricted net assets:**

The Association's net assets whose use is not subject to any restrictions, either permanent or temporary, by donors.

**2. Restricted net assets:**

Reflects net assets that are subject to restrictions, either permanent or temporary.

**D. Cash equivalents:**

The Association considers all highly liquid investments, including unrestricted short-term bank deposits purchased with original maturities of three months or less, to be cash equivalents.

**E. Fixed assets:**

1. Fixed assets are stated at cost net of accumulated depreciation.
2. Depreciation is calculated by the straight-line method over the estimated useful lives of the assets. The annual depreciation rates are as follows:

|                         | %    |
|-------------------------|------|
| Furniture and equipment | 6-15 |
| Computers               | 33   |
| Motor vehicle           | 15   |
| Electrical vehicle      | 15   |

**F. Impairment of fixed assets:**

The Association applies accounting standard no. 15, "Impairment of Assets". The standard applies to all of the assets included in the balance sheet other than inventories, assets arising from construction contracts, assets arising from employee benefits, deferred tax assets and financial assets (with the exception of investments in affiliates). According to the standard, whenever there is an indication that an asset may be impaired, the Association should determine if there has been an impairment of the asset by comparing the carrying amount of the asset to its recoverable amount. The recoverable amount is the higher of an asset's net selling price or value in use, which is determined based on the present value of estimated future cash flows derived by expected to be the continuing use of an asset and by its disposal at the end of its useful life. If the carrying amount of an asset exceeds its recoverable amount, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds its fair value. An impairment loss recognized should be reversed only if there have been changes in the estimates used to determine the assets recoverable amount since the impairment loss was recognized.

**Note 2 - SIGNIFICANT ACCOUNTING POLICIES (cont.)**

**G. Exchange rate and linkage basis:**

1. Assets and liabilities in or linked to foreign currency are presented according to the Representative Exchange Rates published by the Bank of Israel at balance sheet date.
2. Assets and liabilities linked to the Israeli CPI are presented according to the relevant index for each linked asset or liability.

Below are data about the Israeli CPI and the exchange rates of U.S. dollar.

| As of December 31,                  | Israeli CPI<br>For<br>December<br>points | Representative<br>Exchange rate<br>of USD1<br>NIS |
|-------------------------------------|------------------------------------------|---------------------------------------------------|
| 2024                                | 108.4                                    | 3.647                                             |
| 2023                                | 105.0                                    | 3.627                                             |
| <b>Change during the year ended</b> | <b>%</b>                                 | <b>%</b>                                          |
| 2024                                | 3.24                                     | 0.55                                              |
| 2023                                | 2.96                                     | 3.07                                              |

**H.** The amount of cash and cash equivalents, credit from banks, trade payables and other accounts payable approximate their **fair value of financial instruments**.

**NOTE 3 - CASH AND CASH EQUIVALENTS**

|                     | December 31, |            |
|---------------------|--------------|------------|
|                     | 2024         | 2023       |
|                     | NIS          |            |
| By currency:        |              |            |
| In NIS              |              |            |
| In foreign currency | 4,171,150    | 2,727,102  |
| Deposit (1)         | 2,502,163    | 4,426,147  |
|                     | 6,721,434    | 14,635,516 |
|                     | 13,394,747   | 21,788,765 |

(1) Last year, include NIS 1.6 million intended for Levinstern family and project "Secret Forest".

**NOTE 4 - DESIGNATED DEPOSITS**

|                                                             | December 31,      |                  |
|-------------------------------------------------------------|-------------------|------------------|
|                                                             | 2024              | 2023             |
|                                                             | NIS               |                  |
| A designated deposit to cover a liability for compensation  | 240,365           | 231,874          |
| Mortgaged deposit                                           | 49,508            | 37,501           |
| A designated deposit in favor of purchasing a structure (1) | 24,696,049        | 8,338,309        |
|                                                             | <u>24,985,922</u> | <u>8,607,684</u> |

- (1) The association decided to designate an amount to earmark funds for the purchase of a building for the association's activities, until December 31, 2024, the association set aside about 25 million NIS from the total cash for the purchase of a building

**NOTE 5 - ACCOUNTS RECEIVABLE**

|                                | December 31,     |                |
|--------------------------------|------------------|----------------|
|                                | 2024             | 2023           |
|                                | NIS              |                |
| Prepaid expenses               | 104,658          | 69,755         |
| Check payable and credit cards | 624,262          | 640,875        |
| Institutions                   | 72,008           | 71,008         |
| Rental deposit (see note 12)   | 308,556          | 105,818        |
| Other receivables              | 93,135           | 93,255         |
|                                | <u>1,202,619</u> | <u>980,711</u> |

**NOTE 6 - MUTUAL ASSISTANCE LOAN FUND**

In 2002, the Association in collaboration with the Organization of Israel's Terror Victims - Hayatzig" founded a Mutual Assistance Fund, "the Fund" with the purpose of "Irgun providing loans to families of terror victims. The amount in the fund amounted to 1 Million NIS. Each party invested in the Fund NIS 500,000. Income and expenses incurred in connection with the Fund's activity will be to the Fund.

The loans are retrieved through the bank account of the organization of Israel's Terror Victims in Bank Leumi of Israel Ltd. The loans are interest free and unlinked for periods of up to 36 months. The repayment of the loans requires the guarantee of only one person.

**NOTE 6 - MUTUAL ASSISTANCE LOAN FUND (Cont.)**

Any addition to the Fund will be made through equal investment by both parties. The Fund may be liquidated at any time and each party will receive its share in the Fund's assets and liabilities.

In 2013 the Association applied for the funds to be returned in accordance with the agreement. The Organization of Israel's Terror Victims refused to return the investment. The Association's legal counsel believes that Association has a high chance to regain its funds.

In addition, as of the signing of the financial statements has not yet provided the organization refuses the information about the Fund data for 2024 so the numbers shown are the data of the Fund as presented in the previous year (2023). Amounts presented in 2023 constitute the data of the fund for 2022, and include fund's activities for year 2022.

**B. Composition**

|                                                               | <b>December 31,</b> |             |
|---------------------------------------------------------------|---------------------|-------------|
|                                                               | <b>2024</b>         | <b>2023</b> |
|                                                               | <b>NIS</b>          |             |
| Cash                                                          |                     |             |
| Bank deposits                                                 | 98,922              | 79,679      |
|                                                               | -                   | -           |
|                                                               | 98,922              | 79,842      |
| Loans granted (see c below)                                   |                     |             |
| Less - doubtful accounts                                      | 1,183,816           | 1,283,268   |
|                                                               | -                   | -           |
|                                                               | 1,282,738           | 1,362,947   |
| Less balance of debt (loan from assistance fund)              | 191,074             | 252,866     |
| Less the share of the Organization of Israel's Terror Victims | 545,832             | 555,040     |
|                                                               | 545,832             | 555,041     |
| <b>C. Following are maturity dates of loans granted:</b>      |                     |             |
| First year                                                    | 721,653             | 737,313     |
| Second year                                                   | 369,019             | 421,054     |
| Third year                                                    | 93,144              | 124,901     |
|                                                               | 1,183,816           | 1,283,268   |

**NOTE 7 - FIXED ASSETS**

|                                       | <b>Furniture,<br/>equipment<br/>&amp;<br/>Renovation</b> | <b>Computers</b> | <b>Motor<br/>vehicles</b> | <b>Total</b> |
|---------------------------------------|----------------------------------------------------------|------------------|---------------------------|--------------|
|                                       | <b>NIS</b>                                               |                  |                           |              |
| Cost:                                 |                                                          |                  |                           |              |
| Balance at January 1, 2024            | 166,028                                                  | 164,704          | 317,410                   | 653,647      |
| Additions during the year             | 201,804                                                  | 80,496           | -                         | -            |
| Subtractions during the year          | -                                                        | -                | -                         | -            |
| Balance at December 31, 2024          | 367,832                                                  | 245,199          | 317,410                   | 930,441      |
| Accumulated depreciation:             |                                                          |                  |                           |              |
| Balance at January 1, 2024            | 92,340                                                   | 67,300           | 317,410                   | 477,050      |
| Additions during the year             | 60,504                                                   | 54,635           | -                         | 115,139      |
| Subtractions during the year          | -                                                        | -                | -                         | -            |
| Balance at December 31, 2024          | 152,844                                                  | 121,935          | 317,410                   | 592,189      |
| Depreciated cost at December 31, 2024 | 214,988                                                  | 123,264          | -                         | 338,252      |
| Depreciated cost at December 31, 2023 | 73,688                                                   | 97,403           | -                         | 171,091      |

**NOTE 8 - TRADE PAYABLES**

|                | <b>December 31,</b> |             |
|----------------|---------------------|-------------|
|                | <b>2024</b>         | <b>2023</b> |
|                | <b>NIS</b>          |             |
| Open balances  | 575,527             | 267,512     |
| Checks payable | 9,516               | 44,748      |
|                | 585,043             | 312,260     |

**NOTE 9 - OTHER ACCOUNTS PAYABLE**

|                                | Year ended<br>December 31, |                |
|--------------------------------|----------------------------|----------------|
|                                | 2024                       | 2023           |
|                                | N.I.S                      |                |
| Accrued expenses               | 270,222                    | 198,818        |
| Employees and payroll accruals | 805,102                    | 492,947        |
|                                | <u>1,075,324</u>           | <u>691,765</u> |

**NOTE 10 - ACCRUED SEVERANCE PAY**

The Association's liabilities to some of its employees are covered by Managers' Insurance Policies.

The accrued liability amounts and the policies' value for compensation purposes are not included in the balance sheet as they are not under the control and management of the Association.

The amount of liability as of the balance sheet date reflects the Association's entire liabilities for the payment of severance pay to its employees which are not covered by deposits with Managers' Insurance policies stated above.

The balance of the fund as at 31/12/2024(Nis 240 thousands) presented in cash and cash equivalents.

**NOTE 11 - TAXES ON INCOME**

A. The Association is considered a public institution under paragraph 9 (2) to the Income Tax Ordinance and, accordingly, its income is tax exempt as long as the income does not constitute business activity that is liable for tax.

B. In 2005, the Association was approved as a public institution for charitable purposes. Accordingly, pursuant to Section 46 to the Income Tax Ordinance, donors are entitled to tax credit.

The approval is in effect until December 31, 2024 and each time it will be extended by three additional years unless the director of the Tax Authority decides that the Association did not fulfill the conditions stipulated by the law or the commitment that the Association had signed before the Tax Authority.

**NOTE 12 - COMMITMENTS**

In 2007, the Association leased a building with an area of 500 sq.m, in the center of Jerusalem. The monthly lease fee totals \$ 7,500. The Association uses this building for all of its activities. Secure the payment of the lease fees, the Association deposited NIS 106,000, which is equivalent to \$ 30,000.

In November 2024, the association leased a commercial center in the "Talpiot neighborhood" of Jerusalem for a period of 3 years, with an option to extend the lease for additional 3 years periods at the end of each term. The monthly rent amounts to 65,000 This property is used for all of the association's activities.

To secure the rent payments, the association deposited an amount of NIS 203,000, equivalent to USD 50,000.

**Note 13 - Supplementary Information to Statement of Operation (cont'd)**

|                                    | Year ended<br>December 31, |                   |
|------------------------------------|----------------------------|-------------------|
|                                    | 2024                       | 2023              |
|                                    | N.I.S                      |                   |
| <b>A. Donations received, net:</b> |                            |                   |
| Donations from abroad              | 16,096,042                 | 24,144,028        |
| Donations in Israel                | 10,550,581                 | 9,256,983         |
| Budgets from government offices    | 1,739,484                  | 1,988,611         |
| Monetary donations                 | 1,451,293                  | 1,682,268         |
|                                    | <u>29,837,400</u>          | <u>37,071,890</u> |

(1) Increase in income due to the events of October 7, 2023, see note 1 below

|                                                                                                | Year ended<br>December 31, |                   |
|------------------------------------------------------------------------------------------------|----------------------------|-------------------|
|                                                                                                | 2024                       | 2023              |
|                                                                                                | N.I.S                      |                   |
| <b>B. Current expenditures:</b>                                                                |                            |                   |
| Financial assistance to families                                                               | 4,085,761                  | 4,051,160         |
| Tangible assistance                                                                            | 294,413                    | 211,712           |
| Emotional and rehabilitative assistance for adults,<br>including retreats and workshops (3)    | 9,861,533                  | 6,241,178         |
| Emotional support for children, young adults, and<br>orphans, including retreats and workshops | 5,545,957                  | 3,703,101         |
| "Fulfill your dream " project                                                                  | -                          | 58,130            |
| Fundraising and communications in Israel                                                       | 2,170,408                  | 1,978,543         |
|                                                                                                | <u>21,958,072</u>          | <u>16,243,824</u> |

(3) Expenses include volunteers value of Nis 1,451 thousands, in 2023 Nis 1,682 thousands.



**Note 13 - Supplementary Information to Statement of Operation (cont'd)**

**C. General and administrative expenses:**

|                              |                  |                |
|------------------------------|------------------|----------------|
| Salary and related expenses  | 607,130          | 342,660        |
| Rent                         | 113,092          | 42,497         |
| Office expenses              | 10,760           | 21,234         |
| Maintenance and insurance    | 4,228            | 5,007          |
| Depreciation of fixed assets | 115,139          | 51,464         |
| Car maintenance              | 87,920           | 50,597         |
| Professional fees            | 69,260           | 58,183         |
| Computer maintenance         | 7,906            | 29,603         |
| Professional and training    | 1,075            | 1,470          |
|                              | <u>1,016,510</u> | <u>602,715</u> |

**Year ended  
December 31,**

| <b>2024</b>  | <b>2023</b> |
|--------------|-------------|
| <b>N.I.S</b> |             |

**D: Financing income (expenses), net:**

|                                                        |                 |                  |
|--------------------------------------------------------|-----------------|------------------|
| Financing income                                       | 970,639         | 359,488          |
| Income (expenses) rate differences                     | 49,010          | (362,157)        |
| Less- financing expenses and exchange rate differences | <u>(30,318)</u> | <u>(106,843)</u> |
|                                                        | <u>989,331</u>  | <u>(109,512)</u> |